

Message Text

LIMITED OFFICIAL USE

PAGE 01 CARACA 07988 242142Z
ACTION ARA-14

INFO OCT-01 EUR-12 EA-10 ISO-00 AID-05 CIAE-00 COME-00
EB-08 FRB-03 INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-07 CEA-01 L-03 PA-01 /119 W
-----100173 250912Z /16

R 242109Z AUG 78
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 3586
INFO AMEMBASSY LONDON
AMEMBASSY TOKYO

LIMITED OFFICIAL USE CARACAS 7988

E.O. 11652: N/A
TAGS: EFIN VE
SUBJECT: VENEZUELA REPORTEDLY TO BORROW \$500 MILLION

1. ACCORDING TO INFORMED PRIVATE BANKING SOURCES IN CARACAS, THE GOV IS CURRENTLY NEGOTATING TWO LOANS TOTALLING \$500 MILLION WITH FOREIGN BANKING CONSORTIA. THE FIRST, BEING NEGOTIATED IN LONDON WITH LBI AS LEAD BANK, REPORTEDLY IS FOR \$200 MILLION FOR TEN YEARS AT 3/4 PERCENT OVER LIBOR. WE UNDERSTAND THAT IN ADDITION A \$300 MILLION LOAN IS BEING ARRNGED WITH A GROUP OF JAPANESE BANKS AT 5/8 PERCENT OVER LIBOR, ALSO WITH A TEN YEAR TERM. THE OBLIGATIONS ARE IN THE NAME OF THE REPUBLIC OF VENEZUELA. BOTH LOANS ARE REPORTEDLY DOLLAR DENOMINATED.

2. AN OFFICIAL ANNOUNCEMENT ON BOTH LOANS IS EXPECTED WITHIN A FEW DAYS.
CROWLEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL GOVERNMENT, BANK LOANS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CARACA07988
Document Source: CORE
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Drafter: n/a
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Errors: N/A
Expiration:
Film Number: D780348-0359
Format: TEL
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780829/aaaaaydx.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6f15a45c-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1636789
Secure: OPEN
Status: NATIVE
Subject: VENEZUELA REPORTEDLY TO BORROW \$500 MILLION
TAGS: EFIN, VE
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/6f15a45c-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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